

FINANCE COMMITTEE MINUTES

MAY 9, 2024

4-4:45PM

PRESENT: DEBORAH JAYNE, ACTING TREASURER, JENNIFER MILLER, JODY SURHBIER LEFF, DIANE PERRY

1. Spot check plan with Jennifer was planned for completion this quarter with Deborah and Jennifer.
2. 990 form completed by accountant Candace is due in May for board approval
Discussion: Diane mentioned that the 990 form may be filed by the deadline after completing a full 990 form review
Plan: Diane will review the form and the report will be submitted for approval by the full Board May 15, 2024.
3. Dashboard deficit of \$73,699 was explained by Jody to be caused by a delay in receipt of state funds for DRC from ResWa.
Plan: No further action required as funds are expected to arrive at any time.
4. Impact on DRC of Executive Director transition
Discussion: Committee discussed the budget impact on budget depending on needs and plans related to program changes, Salary for new ED, personnel changes.
Plan: Will use current budget availability to negotiate appropriate salary for new ED depending on experience in past position.
5. Funding for ResWA changing in 2025 going forward
Discussion: Jody shared the in 2025 the model for distribution of ResWa funds will change. The impact is not known at this time but is Projected to drop from \$600,000 to \$550,000. Jody lead original work to standardize funding distribution based on accurate data collection re: productivity.
LaDessa is currently ED of ResWa and will keep ResWa DRC organizations informed as changes occur.

6. Operations information

Discussion: Jody made the committee aware of several changes the committee needs to take in to consideration for the future.

- a. Mediations are being cancelled as needed
- b. Lease for DRC site is up for renewal in November, 2024: Staff preference is to stay in the building.

Plan: Jody will contact Carolyn from RANTZ re: lease renewal effective November, 2024.

Respectfully Submitted

Deborah Jayne, Board President, Acting Treasurer